

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in		
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)			<b>2023</b>		
	Year AUTHORITY (not TIF plan) was created:	1985			
	Year TIF plan was created or last amended to extend its duration:	2020			
	Current TIF plan scheduled expiration date:	2040			
	Did TIF plan expire in FY22?	NO			
	Year of first tax increment revenue capture:	1986			
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO			
	If yes, authorization for capturing school tax:				
	Year school tax capture is scheduled to expire:				
<b>Revenue:</b>	Tax Increment Revenue				
	Property taxes - from DDA millage only		\$ - 0		
	Interest		\$ 2,813		
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$ 10,094		
	Other income (grants, fees, donations, etc.)		\$ 104,910		
	<b>Total</b>		<b>\$ 117,817</b>		
<b>Tax Increment Revenues Received</b>			<b>Revenue Captured</b>	<b>Millage Rate Captured</b>	
	From counties		\$ 164,709		
	From cities		\$ - 0		
	From townships		\$ 181,946		
	From villages		\$ 461,517		
	From libraries (if levied separately)		\$ - 0		
	From community colleges		\$ 54,216		
	From regional authorities (type name in next cell)	NOTA	\$ 34,587		
	From regional authorities (type name in next cell)		\$ - 0		
	From regional authorities (type name in next cell)		\$ - 0		
	From local school districts-operating		\$ - 0		
	From local school districts-debt		\$ - 0		
	From intermediate school districts		\$ - 0		
	From State Education Tax (SET)		\$ - 0		
	From state share of IFT and other specific taxes (school taxes)		\$ - 0		
	<b>Total</b>		<b>\$ 896,975</b>		
<b>Expenditures</b>	Administration-Personnel Costs		\$ 126,254		
	Administration-Non Personnel Costs		\$ 290,350		
	Organization		\$ 14,829		
	Design		\$ 22,461		
	Economic Development		\$ 78,538		
	Promotions		\$ 78,538		
	Capital Outlay		\$ 324,733		
			\$ - 0		
			\$ - 0		
			\$ - 0		
			\$ - 0		
Transfers to other municipal fund (list fund name)	Police Services Fund		\$ 60,000		
Transfers to other municipal fund (list fund name)	Public Works Services Fund		\$ 30,000		
	Transfers to General Fund		\$ 70,000		
	<b>Total</b>		<b>\$ 1,095,703</b>		
<b>Total outstanding non-bonded Indebtedness</b>	Principal		\$ 100,000		
	Interest		\$ 10,000		
<b>Total outstanding bonded Indebtedness</b>	Principal				
	Interest				
	<b>Total</b>		<b>\$ 110,000</b>		
<b>Bond Reserve Fund Balance</b>			\$ - 0		
<b>Unencumbered Fund Balance</b>			\$ - 0		
<b>Encumbered Fund Balance</b>			\$ - 0		
<b>CAPTURED VALUES</b>					
	<b>PROPERTY CATEGORY</b>	<b>Current Taxable Value</b>	<b>Initial (base year) Assessed Value</b>	<b>Captured Value</b>	<b>Overall Tax rates captured by TIF plan</b>
					<b>TIF Revenue</b>
	Ad valorem PRE Real	\$ 18,154,516	\$ 3,293,360	\$ 14,861,156	24.0290000 \$357,098.72
	Ad valorem non-PRE Real	\$ 26,571,114	\$ 6,011,240	\$ 20,559,874	24.0290000 \$494,033.21
	Ad valorem industrial personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Ad valorem commercial personal	\$ 1,821,400	\$ 926,100	\$ 895,300	24.0290000 \$21,513.16
	Ad valorem utility personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Ad valorem other personal	\$ 1,015,210	\$ 2,700	\$ 1,012,510	24.0290000 \$24,329.60
	IFT New Facility real property, 0% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT New Facility real property, 50% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT New Facility real property, 100% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT New Facility personal property on industrial class land	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT New Facility personal property on commercial class land	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT New Facility personal property, all other	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Commercial Facility Tax New Facility	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	IFT Replacement Facility (frozen values)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Commercial Facility Tax Restored Facility (frozen values)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Commercial Rehabilitation Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Neighborhood Enterprise Zone Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Obsolete Property Rehabilitation Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	Eligible Tax Reverted Property (Land Bank Sale)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
	<b>Exempt (from all property tax) Real Property</b>	<b>\$ - 0</b>	<b>\$ - 0</b>	<b>\$ - 0</b>	<b>0.0000000 \$0.00</b>
	<b>Total Captured Value</b>	<b>\$ 10,233,400</b>	<b>\$ 37,328,840</b>	<b>\$ 37,328,840</b>	<b>Total TIF Revenue \$896,974.70</b>

# Comments

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## Annual Report

- 1. Mills, Jim (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Type name of city / township in this cell.
- 2. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Authority Type: click on arrow at right of cell and choose authority type from list. Per MCL 125.4911(1)(a)
- 3. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
If you have a TIF plan identifier (e.g., Plan A, Michigan Street CIA, etc.) type it in this cell.
- 4. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(b)
- 5. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(b)
- 6. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
If amended in FY22, include copy of or link to latest amendment when you submit this report.
- 7. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(b)
- 8. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(b)
- 9. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(b)
- 10. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(o)
- 11. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 12. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(b)
- 13. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(o)
- 14. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 15. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 16. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 17. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(g)
- 18. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(o)
- 19. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(i)
- 20. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 21. Mills, James D. (Treasury)**  
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MCL 125.4911(1)(o)
- 22. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(h)
- 23. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(e)
- 24. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(f)
- 25. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(k),(l)
- 26. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(k)
- 27. Mills, James D. (Treasury)**  
January 30, 2024 at 1:27:43 PM  
MCL 125.4911(1)(l)
- 28. Mills, Jim (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Only NIAs and NSRAs can capture the CRA tax. The rate for other authorities should be zero.
- 29. Mills, Jim (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Only NIAs and NSRAs can capture the NEZ tax. The rate for other authorities should be zero.
- 30. Mills, Jim (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Only LDFAs and NSRAs can capture the OPRA tax. The rate for other authorities should be zero.
- 31. Mills, Jim (Treasury)**  
January 30, 2024 at 1:27:43 PM  
Only BRFA's may capture the land bank tax, and BRFA's do not file this form. Therefore, this rate is always zero.



## Comments

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Specific Taxes capture