

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Downtown Development Authority</b>		<b>2022</b>
Year AUTHORITY (not TIF plan) was created:		1985	
Year TIF plan was created or last amended to extend its duration:		2020	
Current TIF plan scheduled expiration date:		2040	
Did TIF plan expire in FY22?		no	
Year of first tax increment revenue capture:		1986	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		no	
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:		Tax Increment Revenue	\$	-		
		Property taxes - from DDA millage only	\$	-		
		Interest	\$	2,458		
		State reimbursement for PPT loss (Forms 5176 and 4650)	\$	8,015		
		Other income (grants, fees, donations, etc.)	\$	62,529		
		Total	\$	73,002		
Tax Increment Revenues Received			Revenue Captured	Millage Rate Captured		
		From counties	\$	153,233		
		From cities	\$	-		
		From townships	\$	191,604		
		From villages	\$	425,114		
		From libraries (if levied separately)	\$	-		
		From community colleges	\$	50,496		
		From regional authorities (type name in next cell)	NOTA	\$		7,842
		From regional authorities (type name in next cell)		\$		-
		From regional authorities (type name in next cell)		\$		-
		From local school districts-operating		\$		-
		From local school districts-debt		\$		-
		From intermediate school districts		\$		-
		From State Education Tax (SET)		\$		-
		From state share of IFT and other specific taxes (school taxes)		\$		-
		Total	\$	828,290		
Expenditures		Administration- Personnel Costs	\$	120,517		
		Administration- Non Personnel Costs	\$	105,727		
		Organization	\$	42,020		
		Design	\$	33,449		
		Economic Development	\$	59,411		
		Promotions	\$	64,428		
		Capital Outlay	\$	93,203		
			\$	-		
			\$	-		
			\$	-		
			\$	-		
Transfers to other municipal fund (list fund name)		Police Services Fund	\$	60,000		
Transfers to other municipal fund (list fund name)		Public Works Services Fund	\$	26,196		
		Transfers to General Fund	\$	97,004		
		Total	\$	701,955		
Total outstanding non-bonded Indebtedness		Principal	\$	100,000		
		Interest	\$	12,500		
Total outstanding bonded Indebtedness		Principal	\$	-		
		Interest	\$	-		
		Total	\$	112,500		
Bond Reserve Fund Balance			\$	-		
Unencumbered Fund Balance			\$	-		
Encumbered Fund Balance			\$	-		

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
alorem PRE Real	\$ 16,220,204	\$ 2,169,815	\$ 14,050,389	24.0384000 \$337,748.87
alorem non-PRE Real	\$ 25,578,046	\$ 7,134,785	\$ 18,443,261	24.0384000 \$443,346.49
alorem industrial personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
alorem commercial personal	\$ 1,876,890	\$ 926,100	\$ 950,790	24.0384000 \$22,855.47
alorem utility personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
alorem other personal	\$ 1,015,210	\$ 2,700	\$ 1,012,510	24.0384000 \$24,339.12
ew Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
ew Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
ew Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
ew Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
ew Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
ew Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000 \$0.00
mercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000 \$0.00
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
mercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
mercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
hborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
plete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
ole Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000 \$0.00
nmpt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000 \$0.00
Captured Value		\$ 10,233,400	\$ 34,456,950	Total TIF Revenue \$828,289.95