

Main Street Oakland County Placemaking and Public Spaces Program

PROJECT BUDGET

Enter data into blue shaded input cells only.

APPLICANT

Project Name	Lumber Yard at Paint Creek
City/Township/Village	Village of Lake Orion
County	Oakland

TOTAL DEVELOPMENT COSTS

Acquisition	Amount
Land	\$ 326,300.00
Building(s)	\$ 216,300.00
Other:	
Subtotal	\$ 542,600.00

Hard Costs

Public Infrastructure (roads, sidewalks, utilities, sewage, etc.)	\$ 134,287.00
Site Improvements (walks, drives, landscaping, fencing, lights, and drainage)	\$ 242,204.00
Demolition (Include Lead & Asbestos Abatement)	\$ 57,786.00
Other Environmental Mitigation	\$ 23,540.00
Earth Work	\$ 22,786.00
Site Utilities	\$ 37,625.00
Other: Additional Site Electrical Improvements	\$ 17,806.00
Subtotal	\$ 536,034.00

Construction Cost

Building Concrete/Masonry	\$ 17,812.00
Carpentry	\$ 54,321.00
Roofing/Metal/Siding/Insulation/Caulking	\$ 87,300.00
Doors/Windows/Glass	\$ 12,765.00
Drywall/Acoustical	\$ -
Flooring	\$ 11,712.00
Cabinets/Countertops/Appliances	\$ -
Painting/Decorating	\$ 27,857.00
Plumbing/Electrical/Fire Protection	\$ 36,541.00
HVAC	\$ 17,800.00
Accessory Buildings/Garages	\$ 78,468.00
Other: Structures (pergola, retaining walls, stage, bathrooms)	\$ 57,714.00
Permits/Tap Fees/Bond/Cost Certification	\$ 31,543.00
Other: Historical Rail relaid as public walkway	\$ 38,963.00
Other: Installation of Public Art (Historic Signs)	\$ 17,000.00
Other:	
Construction Contingency 10%	\$ 100,000.00
Subtotal	\$ 589,796.00

Other Costs

Furniture & Fixtures	\$ 85,300.00
Architectural & Engineering	\$ 48,379.00
Related Party and Consulting Fees	\$ 15,400.00
Developer Fee	\$ -
Project Management Fee	\$ -
Consulting Fees	\$ 7,500.00
Survey	\$ 3,500.00
Other Professional Fees	\$ 10,000.00
Other: Escalation	\$ 32,879.00
Other: General Conditions	\$ 38,418.00
Other:	
Subtotal	\$ 241,376.00

TOTAL DEVELOPMENT COSTS \$ 1,909,806.00

SOURCE AND AMOUNT OF LOCAL FUNDS

Source	Amount
Source A Tax Exempt Series A (2023)	\$ 1,028,327.00
Source B Taxable Series B (2023)	\$ 235,656.00
Source C The DDA general fund and annual TIF supports 100% of the Bond Debt Service	\$ -
Source D Sponsor raised	\$ 50,000.00
Source E	\$ -
Source F	\$ -

TOTAL LOCAL FUNDS \$ 1,313,983.00

TOTAL DEVELOPMENT COSTS	\$ 1,909,806.00
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REQUESTED COUNTY ARPA FUNDS*	\$ 595,823.00

*Not to exceed 40% of Total Development Costs

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